

**GANDHINAGAR BRANCH
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **Gandhinagar Branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **26.03.2021** for recovery of **Rs.1,52,77,389.24/- (RS.One crore fifty two lakhs seventy seven thousand three hundred eighty nine rupees and twenty four paise)** due to the Gandhinagar branch of Canara Bank from **M/S.Vineer Glass Industries Partners- 1.Smt. Meeradevi Vishamber Prasad Gupta & 2. Shri. Vishamber Prasad Gupta** The reserve price will be **Rs.1,28,00,000/- (Rs. One crore Twenty Eight Lakhs only** and the earnest money deposit will be **Rs.12,80,000/- (Rs.Twelve lakhs Eighty Thousand)** The Earnest Money Deposit shall be deposited on or before **23.03.2021** at 4 pm.

DETAILS OF PROPERTY

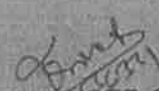
NA industrial land bearing khasra No.65/2 . Mouza Khairi ,Patwari Halka No.16 situated behind Jaiswal Petrol pump ,Kamptee Road Grampanchayat -Khairi Tah Kamptee Dt.Nagpur Admeasuring 4000 sq.mtr.

East - Road & Land in Khasra No.64
West - Land in Khasra No.65/3
North - Land in Khasra No.54/2
South - Land in Khasra No.66

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager Gandhinagar , Canara Bank , (Ph. No. 0712-2232317, 7774069631)during office hours on any working day.

Portal of E-Auction: [https : // indianbankseaauction. Com](https://indianbankseaauction.Com)

Date: 05.03.2021
Place: Nagpur


**AUTHORISED OFFICER
CANARA BANK
GANDHINAGAR BRANCH**



UNDERTAKING)
GANDHINAGAR BRANCH
SALE NOTICE

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05.03.2021

1. Name and Address of the Secured Creditor: Canara Bank Gandhinagar
(Branch)
2. Name and Address of the Borrower(s):
M/S Vineer Glass industries
115/1/A, Khairi, Kamptee Road
Behind Jaiswal Petrol Pump
Kamptee, Nagpur.
Through Partners:-
1. Smt. Meeradevi Vishamber Prasad Gupta
Plot No. 149-A Tirumal, Behind
Steel Chamber
Building, Wardhaman Nagar, Nagpur-440026 (Guarantor)
2. Shri. Vishamber Prasad Gupta
Plot No. 149-A Tirumal
Behind Steel Chamber Building,
Wardhaman Nagar, Nagpur-440026
(Guarantor)
3. Total liabilities as on 05.03.2021 : Rs. 1,52,77,389.24/- (RS. One crore fifty two lakhs seventy seven thousand three hundred eighty nine rupees and twenty four paise) + Interest applicable & other charges.
4. (a) Mode of Auction: Online e-Auction.
(b) Details of Auction service provider: <https://indianbankseauction.com>
(c) Date & Time of Auction: 26.03.2021 at 1 P.M. TO 3 P.M.
(d) Portal of E-Auction : <https://indianbankseauction.com>
5. Reserve Price: Rs. 1,28,00,000/- (Rs. One crore Twenty Eight Lakhs)

OTHER TERMS AND CONDITIONS :-

UNDERTAKING)
GANDHINAGAR BRANCH
SALE NOTICE

a) Auction/bidding shall be only "Online Electronic Bidding" through the website <https://indianbankseauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on 22.03.2021 between 11.00 A.M. to 4.00 P.M.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Gandhinagar Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Gandhinagar Branch, A/c no. 0265295000001 IFSC Code: CNRB0000265 on or before 23.03.2021 till 4 pm.

e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 23.03.2021 before 5 PM, to Canara Bank, Gandhinagar Branch, by hand or by email.

- I. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- II. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- III. Bidders Name, Contact No. Address, E Mail Id.
- IV. Bidder's A/c details for online refund of EMD.

f) The intending bidders should register their names at portal <https://indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S CANBANK COMPUTER SERVICES LTD contact- 9832952602/8880531165/080-23469661/62/64/65

g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 20,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

UNDERTAKING)

GANDHINAGAR BRANCH

SALE NOTICE

- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid) immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized officer or the bank shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property or any other dues to the Government or anyone else in respect of the said properties.
- n) The sale certificate shall be issued in the same name in which the bid is submitted.
- o) On the receipt of sale certificate, the purchaser shall take all necessary steps and make arrangement for registration of the property. All charges for conveyance, the existing and future statutory dues, if any payable by the borrower, stamp duty and registration charges etc. as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the local self government/other dues payable to the government if any, informed subsequently.
- p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Regional office Nagpur or Gandhinagar branch who, as a facilitating centre, shall make necessary arrangements.
- q) For further details contact Manager Canara Bank, Gandhinagar Branch (Ph. No. Ph. No (Ph. No. 0712-2232317, 7774069631) OR the service provider M/S CANBANK COMPUTER SERVICES LTD contact- 9832952602/8880531165/080-23469661/62/64/65
- r) The detailed terms and conditions are also available in the link "E-Auction" provided in the Canara Bank's website (www.canarabank.com)